



Variable Tuition Assessment

Timothy Christian School is committed to providing a high-quality Christian education that is accessible to all of our current and prospective students. Variable tuition is our needs-based tuition assistance program.

FACTS makes quality education affordable for families by assisting schools in awarding financial aid. They work with schools to create a custom application and collect financial data so schools can make accurate award decisions based on a family's unique financial position.

To apply for Variable Tuition, visit <https://online.factsmgmt.com/aid>

The following supporting documents are required to complete the application process:

- IRS Federal Income Tax Return, including all supporting schedules (the year of the tax return depends on the tax requirements of the school). If applicant and co-applicant file separately, we require both tax returns for the same tax year.
- Copies of all the current year W-2 Wage and Tax Statements for both the applicant and co-applicant.

NOTE: If you are applying before you have received all the current year W-2 Wage and Tax Statements, please submit them as soon as they become available.

- Copies of all supporting tax documents if you have business income/loss from any of the following:
 - Business - send Schedule C or C-EZ and Form 4562 Depreciation and Amortization
 - Farm - send Schedule F and Form 4562 Depreciation and Amortization
 - Rental Property - send Schedule E (page 1)
 - S-Corporation - send Schedule E (page 2), Form 1120S (5 pages), Schedule K-1 and Form 8825
 - Partnership - send Schedule E (page 2), Form 1065 (5 pages), Schedule K-1 and Form 8825
 - Estates and Trusts - send Schedule E (page 2), Form 1041 and Schedule K-1

IMPORTANT: If you file a tax return but do not have W-2 wages because you are self-employed, you will be required to submit a copy of your current year Federal Form 1040 Tax Return.

Please allow 2 weeks processing time before inquiring further about receipt and/or status of the uploaded documents. Award decisions are made by the institution providing the financial aid, not FACTS.

A non-refundable application fee is required before your application will be submitted.